

Depreciation on Capital Goods on Debonding of EOU/EPZ/EHTP/STP Units

Subject: De-bonding of capital goods from the EOU/EPZ/EHTP/STP units

The following Public Notice has been issued by the Cochin Commissioner of Customs

88-PN Attention of trading public and Custom
24.08.98 House Agents is invited to this Custom
 House Public Notice 56/98 on the

above subject. In the said Public Notice, it has been provided that the depreciation for capital goods other than computers at the rate detailed therein subject to a maximum of 70%. The trade representation for further relaxation of the scale of depreciation has been considered and it has been decided by Central Government to revise the scale of depreciation as detailed below.

2. The depreciation norms for the capital goods other than computers and computer peripherals shall be upto 90% with the following stipulation:-

for every quarter of the 1st year	4%
for every quarter of the 2nd year	3%
for every quarter of the 3rd year	3%
for every quarter of the 4th year and thereafter	2.5%
subject to a maximum of	90%

3. The P.N. 56/98 Cus. stands amended to the above extent.